SCHAEFFLER

Press Release

Science Based Targets initiative (SBTi) validates Schaeffler's climate targets by 2035

HERZOGENAURACH / YOKOHAMA, *2026-11-11*.

- SBTi validates the climate targets submitted by Schaeffler AG to reduce greenhouse gas emissions for 2035
- Absolute greenhouse gas emissions from Scope 1 and 2 are to be reduced by 42 percent by 2035 (base year: fiscal year 2025)
- Absolute Scope 3 emissions are to be reduced by 30 percent over the same period
- Schaeffler supports the Paris Agreement and aims to become a net-zero company by 2050

The Science Based Targets initiative (SBTi) has confirmed that the targets submitted by Schaeffler AG to reduce greenhouse gas emissions comply with the SBTi criteria and recommendations as so-called near-term targets.

Reducing absolute greenhouse gas emissions by 2035

The Schaeffler Group has further developed its sustainability strategy as part of the merger with Vitesco Technologies. Considering the significant reductions already achieved through the previous strategy during the pre-merger period, Schaeffler has now set itself the goal of reducing its absolute greenhouse gas emissions from Scope 1 and 2 by 42 percent by 2035 compared with the 2025 base year – which was the first fully consolidated year after the merger. The company has also set itself the goal of reducing absolute Scope 3 emissions from purchased goods and services, capital goods, fuel and energy activities, upstream transportation and distribution, waste in operations, and business travel by 30 percent over the same period.

Schaeffler CEO Klaus Rosenfeld says: "The validation of our climate targets by the Science Based Targets initiative marks an important milestone for Schaeffler on the path to climate neutrality. It means our climate targets are grounded in science, transparent and aligned with our responsibilities as a company. We recognize, however, that setting targets alone does not reduce emissions. The real work lies ahead. Further progress will be possible if we consistently align our actions with sustainability throughout our value chains. Following the acquisition of Vitesco, we are using 2025 as our new base year. We have a long-term perspective and are guided by our corporate values. For us, sustainability is both an obligation and an opportunity. Only by systematically integrating sustainability into our decisions

and embedding it in our strategy can we lay the foundations for profitable growth and secure our long-term viability."

Support for the Paris Agreement

The Schaeffler Group supports the Paris Agreement and, in addition to the two climate targets validated by SBTi as so-called near-term targets, has set itself the goal – not validated by SBTi – of becoming a net-zero company by 2050. Schaeffler is committed to reducing Scope 1, 2, and 3 emissions by 90 percent by 2050 compared with the 2025 base year and to neutralizing remaining emissions in line with the applicable net-zero requirements. The framework for this is the "Climate Transition Plan", which was established in 2026 as part of the updated sustainability strategy.

Science-based and validated climate targets are targets that a company has submitted to the Science Based Targets initiative (SBTi) or SBTi Services. A formal review process confirms that these targets meet the SBTi's criteria in force at the time of submission.

The SBTi is a global organization that supports companies in setting science-based climate targets in line with the 1.5°C target of the Paris Climate Agreement. It develops standards, methods and guidelines for reducing greenhouse gas emissions and validates the climate targets submitted by companies.

The SBTi's validation information is available on the SBTi website.

Link to the Annual Report: Sustainability Statement, page 40:
Earnings releases | Schaeffler Group.

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Schaeffler Group – We pioneer motion: The Schaeffler Group has been driving forward groundbreaking inventions and developments in the field of motion technology for 80 years. With innovative technologies, products, and services for electric mobility, chassis solutions, and renewable energies, the company is a reliable partner for making motion more efficient, intelligent, and sustainable – over the entire life cycle. Schaeffler describes its comprehensive range of products and services by means of eight product families: from bearing solutions and all types of linear guidance systems through to repair and monitoring services. With around 110,000 employees and more than 250 locations in 55 countries, Schaeffler is one of the world's largest family-owned companies and ranks among Germany's most innovative organizations.

SBTi develops standards, tools and guidelines that enable companies to set targets to reduce their greenhouse gas emissions in order to achieve net-zero emissions by 2050 at the latest. (Photo: SBTi)

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