

Press and IR release

Schaeffler appoints Uwe Wagner to become Member of the Board of Managing Directors

HERZOGENAURACH, 2019-03-01.

- **Prof. Dr.-Ing. Peter Gutzmer retires**
- **Successor from within Schaeffler's own ranks**
- **Contract of Matthias Zink extended**

In today's meeting, the Supervisory Board of Schaeffler AG appointed Mr. Uwe Wagner (54), Head of Research and Development Automotive OEM and Industry, to become member of the Board of Managing Directors of Schaeffler AG for a period of three years, as of January 1st, 2020. Mr. Wagner will succeed Prof. Dr.-Ing. Peter Gutzmer (65), who will retire as of December 31st, 2019. He will take over the responsibility as Chief Technology Officer.

The Supervisory Board also decided to extend the contract of Matthias Zink (49), CEO of the Automotive OEM division, by a further five years until December 31, 2024.

With regard to the changes, Georg F. W. Schaeffler, Chairman of the Supervisory Board of Schaeffler AG, said: "We are delighted to welcome Mr. Uwe Wagner, another top talent within the Schaeffler Group, to the Board of Managing Directors of Schaeffler AG. As Chief Technology Officer, he will take over a key position for the future development of Schaeffler Group. Prof. Dr. Gutzmer has been with Schaeffler Group for more than 17 years. He has shaped the company with passion and innovation. On behalf of the entire Supervisory Board, I would like to thank Professor Dr. Gutzmer, who in addition to his role as Chief Technology Officer also served as Deputy CEO, for his outstanding work and his extraordinary commitment."

Schaeffler Group – We pioneer motion: The Schaeffler Group has been driving forward groundbreaking inventions and developments in the field of motion technology for 80 years. With innovative technologies, products, and services for electric mobility, CO₂-efficient drives, chassis solutions and renewable energies, the company is a reliable partner for making motion more efficient, intelligent, and sustainable – over the entire life cycle. Schaeffler describes its comprehensive range of products and services by means of eight product families: From bearing solutions and all types of linear guidance systems through to repair and monitoring services. Schaeffler is with around 110,000 employees and more than 250 locations in 55 countries, one of the world's largest family-owned companies and one of Germany's most innovative companies.

Press picture
Uwe Wagner

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