

Press and IR Release

Supervisory Board farewells long-serving director

Chief Technology Officer Prof. Dr.-Ing. Peter Gutzmer to retire

HERZOGENAURACH, 2019-10-01.

- **Schaeffler Supervisory Board bids farewell to retiring CTO and Deputy CEO Prof. Dr.-Ing. Peter Gutzmer**
- **Internal appointment of Uwe Wagner to Board of Managing Directors as new Chief Technology Officer**
- **Georg F. W. Schaeffler: "Professor Gutzmer has made a lasting contribution to Schaeffler."**

At its meeting on October 1, 2019, the Supervisory Board of Schaeffler AG bade farewell to Chief Technology Officer and Deputy CEO Prof. Dr.-Ing. Peter Gutzmer (65), who is retiring after 18 years of service with the company. "Professor Gutzmer is a man of considerable innovative capacity who has made a lasting contribution to our organization. On behalf of the Supervisory Board and the entire Schaeffler family I would like to thank him for his passion, commitment and dedication. We wish him all the very best for the future," said Family Shareholder and Chairman of the Supervisory Board Georg F. W. Schaeffler.

Klaus Rosenfeld, CEO of Schaeffler AG, added: "During his tenure, Professor Gutzmer has constantly expanded and developed Schaeffler's technology portfolio, ushering in new mobility concepts, laying the groundwork for the establishment of our electric mobility business and initiating new partnerships. Under his leadership we successfully futureproofed our company-wide IT organization and established a digitalization department. Exercising great foresight and vision, he made a decisive contribution to the Schaeffler Group's successful alignment with the challenges of the future." Professor Gutzmer will, for a certain time, continue to support the company in an advisory capacity.

Career with Schaeffler began in 2001

Prof. Dr.-Ing. Peter Gutzmer can look back on a distinguished career. He completed an undergraduate degree in mechanical engineering at the University of Stuttgart before gaining a doctorate in internal combustion engine technology. After six years in research followed by 17 years in various leadership and project management positions at Porsche, Prof. Dr.-Ing. Peter Gutzmer joined Schaeffler in 2001, where he was appointed to the Management Board with responsibility for technical product development.

From 2002 to 2006 he also served as Chairman of the Management Board of LuK, a Schaeffler company based in Bühl that has since been renamed Schaeffler Automotive Buehl GmbH & Co. KG. Following that, from 2006 to 2009, he served as Deputy CEO of Schaeffler's Automotive division. From 2009 to 2011 he again took on additional responsibilities as Head of the Engine Systems business unit in the Powertrain division of Continental AG. He restructured the unit and initiated various strategic joint projects between Schaeffler and Continental.

In 2011, when Schaeffler changed its legal name to Schaeffler AG, he was appointed Chief Research & Development Officer. In June 2014 Prof. Dr.-Ing Peter Gutzmer was appointed Chief Technology Officer and Deputy CEO of Schaeffler AG.

Uwe Wagner appointed to Board as Chief Technology Officer

At its meeting on October 1, 2019, the Supervisory Board of Schaeffler AG appointed Uwe Wagner (54), currently Head of Research & Development, Automotive OEM and Industrial, as Professor Gutzmer's successor on the Board of Managing Directors for a term of three years, effective October 1, 2019. Mr. Wagner will serve on the Board as Chief Technology Officer.

"We are delighted that we have been able once again to fill a key position in the Schaeffler Group with a top performer from within our own organization. Uwe Wagner has demonstrated, most recently in his role as Head of Research & Development, how innovation and efficiency can go hand in hand. On behalf of the entire Supervisory Board I would like to wish Mr. Wagner every success in his new and challenging role," said Georg F. W. Schaeffler, Chairman of the Supervisory Board of Schaeffler AG.

Schaeffler Group – We pioneer motion: The Schaeffler Group has been driving forward groundbreaking inventions and developments in the field of motion technology for 80 years. With innovative technologies, products, and services for electric mobility, CO₂-efficient drives, chassis solutions and renewable energies, the company is a reliable partner for making motion more efficient, intelligent, and sustainable – over the entire life cycle. Schaeffler describes its comprehensive range of products and services by means of eight product families: From bearing solutions and all types of linear guidance systems through to repair and monitoring services. Schaeffler is with around 110,000 employees and more than 250 locations in 55 countries, one of the world's largest family-owned companies and one of Germany's most innovative companies.

Press picture

Prof. Dr.-Ing. Peter Gutzmer is departing the company and retiring after 18 years of service.

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Press picture

Uwe Wagner is joining the Board of Managing Directors as Chief Technology Officer, effective October 1, 2019.

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