

Press and IR Release

Schaeffler strengthens industrial business with acquisition of CERASPIN

HERZOGENAURACH, 2022-11-14.

- Acquisition of specialist in high-quality ceramic components is a valuable addition to Industrial division's capabilities
- Industrial division secures strategically important technology and strengthens supply chain
- Expansion of capabilities in the field of ceramic solutions for industrial customers

The automotive and industrial supplier Schaeffler has signed a contract with the CERATIZIT Group for the acquisition of CERASPIN. Based in Livange, Luxembourg, CERASPIN has over 25 years' experience in the development and production of premium ceramic products, the majority of which are processed into rolling elements for various bearing applications.

The bearings manufactured on the basis of this technology are used in a wide range of strategic growth areas, including wind energy, rail, aerospace, medical equipment, electrical engineering, and vacuum pumps for the semiconductor industry. Rolling bearings with ceramic components are characterized by low friction, reduced wear, and particularly high accuracy and precision. They are also increasingly used in applications designed to protect mechanical components against electrical current passage.

CERASPIN has many years of experience and expertise in development and production across all stages of the value chain, from raw material to finished component. These impressive credentials enable the company to deliver premium quality and technologically sophisticated products.

CERASPIN is an established provider in Europe and has been a supplier to the Schaeffler Group since 2004.

The acquisition of CERASPIN further enhances Schaeffler's position in areas of strategic importance for the future. Dr. Michael Pausch, chief technology officer of Schaeffler's Industrial division, said: "CERASPIN's expertise in ceramic components for rolling bearings is of critical importance to Schaeffler. In acquiring CERASPIN, we are strengthening our supply chain, especially in Europe, while at the same time

building up a strong position in high-value components for strategically important growth sectors.”

Under the purchase agreement, Schaeffler will acquire 100 percent of CERASPIN. The transaction is expected to be completed before the end of the fourth quarter and is subject to customary closing conditions. The parties have agreed not to disclose details of the transaction.

]]><fo:inline font-weight="bold" font-family="NotoSansBold"><![CDATA[Forward-looking statements and projections]]></fo:inline><![CDATA[

Certain statements in this press release are forward-looking statements. By their nature, forward-looking statements involve a number of risks, uncertainties and assumptions that could cause actual results or events to differ materially from those expressed or implied by the forward-looking statements. These risks, uncertainties and assumptions could adversely affect the outcome and financial consequences of the plans and events described herein. No one undertakes any obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. You should not place any undue reliance on forward-looking statements which speak only as of the date of this press release. Statements contained in this press release regarding past trends or events should not be taken as representation that such trends or events will continue in the future. The cautionary statements set out above should be considered in connection with any subsequent written or oral forward-looking statements that Schaeffler, or persons acting on its behalf, may issue.

Schaeffler Group – We pioneer motion: The Schaeffler Group has been driving forward groundbreaking inventions and developments in the field of motion technology for 80 years. With innovative technologies, products, and services for electric mobility, CO₂-efficient drives, chassis solutions and renewable energies, the company is a reliable partner for making motion more efficient, intelligent, and sustainable – over the entire life cycle. Schaeffler describes its comprehensive range of products and services by means of eight product families: From bearing solutions and all types of linear guidance systems through to repair and monitoring services. Schaeffler is with around 110,000 employees and more than 250 locations in 55 countries, one of the world's largest family-owned companies and one of Germany's most innovative companies.

Electrically insulated bearings with ceramic rolling elements, for use in wind turbine generator or railway traction motor units. Photo: Schaeffler

[Download](#)

High Precision Ball Bearings with ceramic rolling elements for use in machine tool spindles and aerospace jet engines. Photo: Schaeffler

[Download](#)

High Precision Ball Bearings with ceramic rolling elements for use in machine tool spindles and aerospace jet engines. Foto: Schaeffler

[Download](#)

CONTACT:

Dr. Axel Lüdeke

Head of Group Communications & Public Affairs
Schaeffler AG, Herzogenaurach
Germany
Tel.: +49 9132 82 8901
E-Mail: axel.luedeke@schaeffler.com

Matthias Herms

Head of Communications Finance and Sustainability
Schaeffler AG
Herzogenaurach
Germany
Tel.: +49 9132 82 37314
E-Mail: matthias.herms@schaeffler.com

Renata Casaro

Head of Investor Relations
Schaeffler AG
Herzogenaurach
Germany
Tel.: +49 9132 82 4440
E-Mail: ir@schaeffler.com

Christoph Herrmann

Manager Investor Relations
Schaeffler AG
Herzogenaurach
Germany
Tel.: +49 9132 82 4440
E-Mail: ir@schaeffler.com