

Press and IR Release

Schaeffler AG: Change within Board of Managing Directors

HERZOGENAURACH, 2025-09-29.

Andreas Schick, Chief Operating Officer of Schaeffler AG, informed the Supervisory Board that for personal reasons, he will not be extending his contract, which is due to expire on March 31, 2026. The Supervisory Board of Schaeffler AG acknowledged his decision with regret.

Andreas Schick (55), who in 2014 became a member of the Executive Board as Regional CEO Asia/Pacific and in 2018 was appointed as a member of the Board of Managing Directors of Schaeffler AG, has served the Schaeffler Group for more than 30 years. In his various positions he has played a pivotal role in driving operational excellence in the company's operations, supply chain and logistics as well as purchasing activities, implementing major group-wide sustainability and digitalization initiatives and spearheading the development of Schaeffler's humanoid activities as a potential key area for future growth.

Succession arrangements will be announced in due course.

Here you can find a press photo: www.schaeffler.com/en/group/executive-board

Forward-looking statements and projections

Certain statements in this press release are forward-looking statements. By their nature, forward-looking statements involve a number of risks, uncertainties and assumptions that could cause actual results or events to differ materially from those expressed or implied by the forward-looking statements. These risks, uncertainties and assumptions could adversely affect the outcome and financial consequences of the plans and events described herein. No one undertakes any obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. You should not place any undue reliance on forward-looking statements which speak only as of the date of this press release. Statements contained in this press release regarding past trends or events should not be taken as representation that such trends or events will continue in the future. The cautionary statements set out above should be considered in connection with any subsequent written or oral forward-looking statements that Schaeffler, or persons acting on its behalf, may issue.

Schaeffler Group – We pioneer motion: The Schaeffler Group has been driving forward groundbreaking inventions and developments in the field of motion technology for 80 years. With innovative technologies, products, and services for electric mobility, CO₂-efficient drives, chassis solutions and renewable energies, the company is a reliable partner for making motion more efficient, intelligent, and sustainable – over the entire life cycle. Schaeffler describes its comprehensive range of products and services by means of eight product families: From bearing solutions and all types of linear guidance systems through to repair and monitoring services. Schaeffler is with around 110,000 employees and more than 250 locations in 55 countries, one of the world's largest family-owned companies and one of Germany's most innovative companies.

Andreas Schick, Chief Operating Officer of Schaeffler AG. Photo: Schaeffler

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