

Press Release

Bavarian Governor Dr. Edmund Stoiber Praises Achievements for Bavaria

Bavarian Order of Merit for Maria-Elisabeth Schaeffler

HERZOGENAURACH, 2003-07-17.

In an awards ceremony held today in the Antiquarium of the Residenz Palace in Munich, Bavarian Governor Dr. Edmund Stoiber awarded Maria-Elisabeth Schaeffler, partner of INA-Holding Schaeffler KG, with the Order of Merit of the State of Bavaria. "The Bavarian Order of Merit, which is awarded for outstanding achievements in the service of Bavaria and Bavarian citizens, is Bavarian citizens' way of honoring highly deserving personalities," Governor Stoiber said in his speech. Former German President Dr. Roman Herzog also paid tribute to Mrs. Schaeffler.

As partner of the INA-Holding Schaeffler KG, Maria-Elisabeth Schaeffler, who has been actively involved in the business operations of the INA-Schaeffler Group for many years now, is continuing the lifelong work of company founders Dr. Wilhelm Schaeffler and Dr. Georg Schaeffler.

INA-Holding Schaeffler KG manages and controls the companies of the INA Group, the LuK Group, Rege as well as the companies of the FAG Group.

Since she has been partner and chairperson of the advisory committee, the company has made enormous progress, and strategic acquisitions have been one factor allowing the company to experience strong growth.

With a total of 54,000 employees, 180 locations worldwide and total company sales a little below 7 billion euros (fiscal year 2002), the INA-Schaeffler Group is one of the world's leading suppliers of the rolling bearing and automotive supplier industries.

Schaeffler Group – We pioneer motion: The Schaeffler Group has been driving forward groundbreaking inventions and developments in the field of motion technology for 80 years. With innovative technologies, products, and services for electric mobility, CO₂-efficient drives, chassis solutions and renewable energies, the company is a reliable partner for making motion more efficient, intelligent, and sustainable – over the entire life cycle. Schaeffler describes its comprehensive range of products and services by means of eight product families: From bearing solutions and all types of linear guidance systems through to repair and monitoring services. Schaeffler is with around 110,000 employees and more than 250 locations in 55 countries, one of the world's largest family-owned companies and one of Germany's most innovative companies.

Press picture

Bavarian Governor Dr. Edmund Stoiber congratulates Maria-Elisabeth Schaeffler

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