

Press and IR Release

## **Schaeffler extends contract with Chief Technology Officer Uwe Wagner**

HERZOGENAURACH, 2021-10-08.

At its meeting today, the Supervisory Board of Schaeffler AG renewed the contract with Uwe Wagner (56), Chief Technology Officer, early for five years until September 30, 2027.

Uwe Wagner has been with the Schaeffler Group in various functions since 1993. Before his appointment as Chief Technology Officer of the Schaeffler Group in October 2019, the mechanical engineer was Head of Research and Development of the Automotive and Industrial divisions.

Georg F. W. Schaeffler, family shareholder and Chairman of the Supervisory Board of Schaeffler AG, said: "Being a technology leader in its markets, research and development are of exceptional importance to the Schaeffler Group. Uwe Wagner enjoys the full confidence of the Supervisory Board and has already provided significant impulses for key issues of the future such as producing and using hydrogen, new mobility concepts, and generating renewable energy."

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Schaeffler Group – We pioneer motion The Schaeffler Group has been driving forward groundbreaking inventions and developments in the field of motion technology for over 75 years. With innovative technologies, products, and services for electric mobility, CO<sub>2</sub>-efficient drives, chassis solutions, Industry 4.0, digitalization, and renewable energies, the company is a reliable partner for making motion more efficient, intelligent, and sustainable – over the entire life cycle. The motion technology company manufactures high-precision components and systems for drive train and chassis applications as well as rolling and plain bearing solutions for a large number of industrial applications. The Schaeffler Group generated sales of EUR 15.8 billion in 2022. With around 84,000 employees, the Schaeffler Group is one of the world's largest family-owned companies. With more than 1,250 patent applications in 2022, Schaeffler is Germany's fourth most innovative company according to the DPMA (German Patent and Trademark Office).

Uwe Wagner

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