

Press Release

Schaeffler inaugurates new Automotive Aftermarket headquarters in Frankfurt

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- Move strengthens the global headquarters of Schaeffler's Automotive Aftermarket division
- New offices exhibit modern work environment on around 6,000 square meters
- The "New Work Concept" at Schaeffler is designed to meet contemporary requirements for flexible and digital collaboration

Schaeffler's Automotive Aftermarket division officially inaugurated its new global headquarters in Frankfurt's Gateway Gardens district in Germany on July 21, 2022. The Automotive Aftermarket is responsible for Schaeffler's global spare parts business and makes an important contribution to the overall success of Schaeffler AG. The new location in the De-Saint-Exupéry-Strasse is close to the Frankfurt Airport and offers employees and customers optimal connections to all means of transportation in the center of an attractive office district.

"With the move from Langen to Frankfurt, we are on the one hand strengthening our global Automotive Aftermarket headquarters and at the same time transferring it into a new and modern work environment," emphasizes Jens Schüler, CEO Automotive Aftermarket at Schaeffler. On around 6,000 square meters of office space, the New Work concept breaks away from outdated structures. The workplace of the future is more flexible, open and digital.

New-Work is focused on the needs of employees

"The new headquarters of the Aftermarket division in Frankfurt is one of the largest office spaces in line with the Schaeffler New Work standard that we have realized in Europe. New Work at Schaeffler means, among other things, adapting the work environment to the needs of employees and supporting hybrid working - on-site, at home, or on the road," explains Stefan Münch, Head of Corporate Real Estate Management at Schaeffler. The Schaeffler New Work concept is implemented with agile workspaces in a multi-space office environment and offers various modern workspaces in open as well as closed room modules. In addition to 240 standard workstations, the approximately 350 employees in Frankfurt have access to numerous collaboration areas, meeting rooms, project rooms, and phone booths, as well as other alternative workstation options.

Exchange, open communication, and collaboration

"The new working environment allows employees to interact quickly and in a flexible way. Tasks can be approached in an agile manner and there is plenty of space for creativity and new ideas. Our new location and New Work are important building blocks for us to position ourselves as an attractive employer. These are key factors for our future success," adds Jens Schüler.

Schaeffler Group – We pioneer motion The Schaeffler Group has been driving forward groundbreaking inventions and developments in the field of motion technology for over 75 years. With innovative technologies, products, and services for electric mobility, CO₂-efficient drives, chassis solutions, Industry 4.0, digitalization, and renewable energies, the company is a reliable partner for making motion more efficient, intelligent, and sustainable – over the entire life cycle. The motion technology company manufactures high-precision components and systems for drive train and chassis applications as well as rolling and plain bearing solutions for a large number of industrial applications. The Schaeffler Group generated sales of EUR 15.8 billion in 2022. With around 84,000 employees, the Schaeffler Group is one of the world's largest family-owned companies. With more than 1,250 patent applications in 2022, Schaeffler is Germany's fourth most innovative company according to the DPMA (German Patent and Trademark Office).

As part of the official opening ceremony on July 21, 2022, (from left) David Rottstedt, Projectlead Aftermarket Headquarter Schaeffler Automotive Aftermarket, Stefan Münch, Head of Corporate Real Estate Management Schaeffler AG, Jens Schüler, CEO Schaeffler Automotive Aftermarket, City Councilor Stephanie Wüst, City of Frankfurt, Klaus Rosenfeld, CEO Schaeffler AG, cut the opening ribbon. Photo: Schaeffler (Jochen Weltz)

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The new Automotive Aftermarket headquarters in Frankfurt offers around 350 employees a modern working environment in 6,000 square meters of office space. Photo: Schaeffler (Eva Wagner)

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Schaeffler relies on the "Schaeffler New Work Standard" at its new Automotive Aftermarket headquarters and offers space for agile, flexible and digital collaboration. Photo: Schaeffler (Drees & Sommer)

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The Automotive Aftermarket division is responsible for Schaeffler's global spare parts business and delivers components and holistic repair solutions for passenger cars, light and heavy commercial vehicles and tractors. Thanks to its comprehensive understanding of transmission, engine and chassis systems, the company has a reputation for technical excellence, intelligent solutions and outstanding services. With more than 1,700 employees, the Automotive Aftermarket division of Schaeffler generated sales of approximately 1.9 billion

euros in 2018. Around 11,500 sales partners, and more than 70 sales and representative offices around the world, ensure a plus in customer proximity.

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