

Press and IR Release

Klaus Rosenfeld appointed CEO of Schaeffler AG for a further 5 years

HERZOGENAURACH, *October 5, 2018*. At its meeting today, the Supervisory Board of Schaeffler AG decided to renew the contract of Klaus Rosenfeld (52), the incumbent Chief Executive Officer of Schaeffler AG, for a further five years, to June 30, 2024.

Georg F. W. Schaeffler, Chairman of the Supervisory Board of Schaeffler AG: "Klaus Rosenfeld is taking the Schaeffler Group forward successfully in these times of great challenge and change. He is a model of dedication and commitment. Since taking over as Chief Executive Officer in 2014, he has initiated the necessary transformation of the Schaeffler Group and opened the company up for the capital markets. Moreover, by instituting our 'Mobility for tomorrow' strategy and our 'Agenda 4 plus One' program, he has laid the foundations for our company's future. We are very pleased that he is available to serve as CEO for further five years and thus continue the successful work that he has undertaken for us over the past years. On behalf of everyone on the Supervisory Board I would like to wish Mr. Rosenfeld and the entire Board of Managing Directors all the very best and every success in mastering the tasks that lie ahead of us."

Photo: Schaeffler



Klaus Rosenfeld joined the Schaeffler Group as Chief Financial Officer in 2009. He was appointed Chief Executive Officer of Schaeffler AG in June 2014 and oversaw the company's IPO in October 2015. By implementing the strategy "Mobility for tomorrow" and the related future program "Agenda 4 plus One", he is successfully driving forward the transformation of the Schaeffler Group.

Forward-looking statements and projections

Certain statements in this press release are forward-looking statements. By their nature, forward-looking statements involve a number of risks, uncertainties and assumptions that could cause actual results or events to differ materially from those expressed or implied by the forward-looking statements. These risks, uncertainties and assumptions could adversely affect the outcome and financial consequences of the plans and events described herein. No one undertakes any obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. You should not place any undue reliance on forward-looking statements which speak only as of the date of this press release. Statements contained in this press release regarding past trends or events should not be taken as representation that such trends or events will continue in the future. The cautionary statements set out above should be considered in connection with any subsequent written or oral forward-looking statements that Schaeffler, or persons acting on its behalf, may issue.

About Schaeffler:

The Schaeffler Group is a global automotive and industrial supplier. Top quality, outstanding technology, and exceptionally innovative spirit form the basis for the continued success of the company. By delivering high-precision components and systems in engine, transmission, and chassis applications, as well as rolling and plain bearing solutions for a large number of industrial applications, the Schaeffler Group is already shaping "Mobility for tomorrow" to a significant degree. The technology company generated sales of approximately EUR 14 billion in 2017. With over 92,000 employees, Schaeffler is one of the world's largest family companies and, with approximately 170 locations in over 50 countries, has a worldwide network of manufacturing locations, research and development facilities, and sales companies.



[Schaeffler](#)



[Twitter](#)



[Facebook](#)



[Youtube](#)

Contacts:

Thorsten Möllmann, Senior Vice President Global
Communications & Branding, Schaeffler AG, Herzogenaurach,
Germany
Tel. +49 9132 82-5000, E-mail: presse@schaeffler.com

Dr. Axel Lüdeke, Head of Business and Financial
Communications & PR, 91074 Herzogenaurach, Germany
Tel. +49 9132 82-5000, E-mail: presse@schaeffler.com

Renata Casaro, Head of Investor Relations,
91074 Herzogenaurach, Germany
Tel. +49 9132 82-4440, E-mail: ir@schaeffler.com